

DISPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** who have applied for less than 1,000,000 Hong Kong Offer Shares are expected to be dispatched by ordinary post to those entitled to the address specified in the relevant **WHITE** Application Form or in the relevant application instructions through the **White Form eIPO** service at their own risk on or before Monday, 15 July 2019.

Wholly or partially successful applicants using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their or their designated CCASS Investor Participant's stock account as stated by the applicant in their **YELLOW** Application Form on Monday, 15 July 2019 or, in the event of a contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 15 July 2019 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Monday, 15 July 2019. Immediately after the credit of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of the refund monies to the CCASS Investor Participant bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the amount of refund monies (if any) credited to the CCASS Investor Participant's designated bank account.

Refund cheques for applicants using **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Hong Kong Offer Shares are expected to be dispatched by ordinary post to those entitled at their own risk on or before Monday, 15 July 2019.

For applicants who have applied through the **White Form eIPO** service and paid the application monies from a single bank account, any refund monies will be dispatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied through **White Form eIPO** service and paid the application monies from multiple bank accounts, any refund monies will be dispatched to the address as specified on the **White Form eIPO** application in the form of refund cheque(s) by ordinary post and at their own risk.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Monday, 15 July 2019.

Share certificates issued in respect of the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 16 July 2019, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of the allotment results under the International Offering is set out below:

- Top 1, 5, 10 and 25 of the placees out of the International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Placees	Subscription	Shares held following the Global Offering	Subscription	Subscription	Subscription as	Subscription as	Shares held	Shares held
			as % of the International Offer Shares (assuming no exercise of the Over-allotment option)	as % of the International Offer Shares (assuming full exercise of the Over-allotment option)	% of the total Offer Shares (assuming no exercise of the Over-allotment option)	% of the total Offer Shares (assuming full exercise of the Over-allotment option)	as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment option)	as % of total issued share capital upon Listing (assuming full exercise of the Over-allotment option)
Top 1	73,272,000	73,272,000	32.6%	27.9%	29.3%	25.5%	7.3%	7.1%
Top 5	118,932,000	118,932,000	52.9%	45.3%	47.6%	41.4%	11.9%	11.5%
Top 10	155,954,000	155,954,000	69.3%	59.4%	62.4%	54.2%	15.6%	15.0%
Top 25	216,656,000	216,656,000	96.3%	82.5%	86.7%	75.4%	21.7%	20.9%

- Top 1, 5, 10 and 25 of the Shareholders out of the International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholders	Subscription	Shares held following the Global Offering	Subscription as % of the International Offer Shares (assuming no exercise of the Over-allotment option)	Subscription as % of the International Offer Shares (assuming full exercise of the Over-allotment option)	Subscription as % of the total Offer Shares (assuming no exercise of the Over-allotment option)	Subscription as % of the total Offer Shares (assuming full exercise of the Over-allotment option)	Shares held as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment option)	Shares held as % of total issued share capital upon Listing (assuming full exercise of the Over-allotment option)
Top 1	-	750,000,000	0.0%	0.0%	0.0%	0.0%	75.0%	72.3%
Top 5	109,032,000	859,032,000	48.5%	41.5%	43.6%	37.9%	85.9%	82.8%
Top 10	149,714,000	899,714,000	66.5%	57.0%	59.9%	52.1%	90.0%	86.7%
Top 25	214,106,000	964,106,000	95.2%	81.6%	85.6%	74.5%	96.4%	92.9%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and respective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, at least 25% of the total issued Shares will be held by the public and the Company will satisfy the requirements under Rule 8.08(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Tuesday, 16 July 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 16 July 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 382.

By order of the Board of Directors of
Edvantage Group Holdings Limited
Liu Yung Chau
Chairman and executive director

Hong Kong, 15 July 2019

As at the date of this announcement, the executive directors are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita, Ms. Liu Yi Man, the non-executive director is Mr. Liu Yung Kan, and the independent non-executive directors are Mr. Xu Gang, Mr. Lo Chi Chiu and Mr. Li Jiatong.