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Edvantage Group Holdings Limited

中匯集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0382)

POSITIVE PROFIT ALERT

This announcement is made by Edvantage Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 August 2019 and other information currently available to the Board, the Group is expected to record a significant increase in its consolidated profit from continuing operations (excluding listing expenses) for the year ended 31 August 2019 as compared with the corresponding period of 2018.

The aforesaid expected significant increase in profit is mainly attributable to the following factors:

1. Increase in student number: There has been an increase in the student number of Huashang College Guangdong University of Finance & Economics (“**Huashang College**”), which is mainly benefitted by the huge demand for business talents in the Greater Bay Area; and
2. Increase in average tuition fees: There has been an increase in average tuition fees as a result of the wide recognition of the Huashang brand and the management’s capability in school management of the Group, as well as the widely recognized internationalized school-running characteristics of Huashang College and Guangzhou Huashang Vocational College.

The Company is still in the process of finalising its results for the year ended 31 August 2019. The information contained in this announcement is only based on the preliminary review and assessment by the management of the Group on the unaudited management accounts for the year ended 31 August 2019, and is not based on any figures or information audited or reviewed by the Company's auditors or audit committee. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Group for the year ended 31 August 2019 which is expected to be published in November 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Edvantage Group Holdings Limited
Liu Yung Chau
Chairman and executive director

Hong Kong, 10 September 2019

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. Lo Chi Chiu and Mr. Li Jiatong.