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**Edvantage Group Holdings Limited**  
**中匯集團控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 0382)**

**VOLUNTARY ANNOUNCEMENT**  
**NEW NATIONAL VOCATIONAL EDUCATION POLICY STRONGLY**  
**SUPPORTS AND ENCOURAGES THE GROUP'S EDUCATION**  
**BUSINESS AND DEVELOPMENT STRATEGY**

Recently, the General Office of the Central Committee of the Communist Party of China and the General Office of the State Council of the People's Republic of China issued “Opinions on Promoting High-quality Development of Modern Vocational Education (《關於推動現代職業教育高質量發展的意見》)” (the “**Opinions**”) and gave a notice requiring fully implementation thereof by all government units across China in accordance with actual conditions. The Opinions support and encourage listed companies and industry leaders to conduct vocational education, incentivise application-oriented universities to carry out undergraduate vocational education, quantify admission scale of undergraduate vocational education, reaffirm the importance of vocational education and so on.

The significance of the Opinions to Edvantage Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is as follows:

- (1) Education services provided by the Group are within the scope of vocational education business encouraged and supported by the Opinions.
- (2) The admission scale of undergraduate vocational education will be quantified. Students who will receive multi-level academic education will increase.
- (3) The Opinions frequently emphasize the importance of industry-education integration and school-enterprise cooperation. The Group has always attached importance to school-enterprise cooperation and has built partnerships with certain renowned leading listed companies, including Huawei, Baidu, Kingdee, ZTE Financial Cloud, Sensetime, etc. Combined and integrated with practice, the Group set up bases for internship and training and established a development pattern of industry-education integration, which promoted the talent training.

- (4) The Opinions mention following the market to facilitate employment. The schools of the Group are closely keeping pace with the national policy and meet the needs of the community and market in speciality development, and are accelerating the construction of advanced manufacturing, modern information technology, early childhood education, nursing, healthcare and other emerging majors.
- (5) The Opinions mention building a vocational education brand with Chinese characteristics, promoting Chinese-foreign cooperation in running schools and driving vocational education to go global. The Group prioritises high-quality education as its mission, and has established highly compliant and high quality foreign self-run schools, which created an integrated talent training system with domestic schools, and introduced branded courses to both home and abroad, developing an international high quality and characteristic vocational education brand.

By order of the Board  
**Edvantage Group Holdings Limited**  
**Liu Yung Chau**  
*Chairman and executive director*

Hong Kong, 18 October 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Ms. Lo Chi Chiu and Mr. Li Jiatong.*