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Edvantage Group Holdings Limited
中匯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0382)

FURTHER DELAY IN DISPATCH OF CIRCULAR AND COMPLETION OF THE ACQUISITION

References are made to (i) the announcements of Edvantage Group Holdings Limited (the “**Company**”) dated 4 December 2020, 18 December 2020, 30 December 2020 and 14 January 2021 (the “**Announcements**”) in relation to, among other things, the major transaction in respect of the acquisition of 51% of the entire equity interest in Sichuan New Concept Education Investment Co., Ltd* and Chengdu Yude Logistics Management Co., Ltd*; and (ii) the announcements of the Company dated 28 December 2020 and 6 January 2021 in respect of the delay in dispatch of the circular (the “**Delay Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As disclosed in the Delay Announcements, a circular (the “**Circular**”) containing, among others, details of the Acquisition Agreement and the transactions contemplated thereunder, the Structured Contracts, and other information as required to be disclosed under the Listing Rules is expected to be dispatched by the Company to its Shareholders on or before 26 March 2021.

As additional time is required to prepare and finalise certain information to be included in the Circular (including the financial information of the Target Group), the Company has made an application to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for a further extension of time to dispatch the Circular, the result of which is still pending. The Company will update the Shareholders of the result of the waiver application and the dispatch date of the Circular by publishing an update announcement.

As disclosed in the announcement of the Company dated 14 January 2021, all the requirements for the Completion as set out in the Acquisition Agreement have been satisfied and the Acquisition has been completed.

By order of the Board
Edvantage Group Holdings Limited
LIU Yung Chau
Chairman and executive Director

Hong Kong, 26 March 2021

The English translation of Chinese names or words in this announcement, where indicated by “”, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the executive Directors are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive Director is Mr. Liu Yung Kan; and the independent non-executive Directors are Mr. Xu Gang, Mr. Lo Chi Chiu and Mr. Li Jiatong.