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Edvantage Group Holdings Limited
中匯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0382)

POSITIVE PROFIT ALERT

This announcement is made by Edvantage Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the six months ended 28 February 2021 (the “**Period under Review**”) and other information currently available to the Board, the Group is expected to record an increase of not less than 30% in the adjusted net profit* for the said period as compared to that for the six months ended 29 February 2020.

The aforesaid expected significant increase in the adjusted net profit is mainly attributable to (i) the increase in the number of student enrolments and average tuition fees of Guangzhou Huashang College (廣州華商學院) (formerly known as Huashang College Guangdong University of Finance & Economics) and Guangzhou Huashang Vocational College (廣州華商職業學院) of the Group during the Period under Review and (ii) the consolidation of the financial results of Sichuan City Vocational College (四川城市職業學院) and Sichuan City Technician College (四川城市技師學院) since they were acquired by the Group during the Period under Review (details of such acquisition are set out in the announcement of the Company dated 4 December 2020).

The Company is still in the process of finalising its interim results for the six months ended 28 February 2021. The information contained in this announcement is only based on the preliminary review and assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the six months ended 28 February 2021, and such figures or information have not been audited by the Company's auditors or reviewed by the Company's audit committee. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the six months ended 28 February 2021 which is expected to be published in April 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Edvantage Group Holdings Limited
Liu Yung Chau
Chairman and executive director

Note:

* Adjusted net profit represents the net profit excluding net foreign exchange gain or loss, share-based payments and one-off or non-recurring items (where applicable).

Hong Kong, 8 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. Lo Chi Chiu and Mr. Li Jiatong.