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Edvantage Group Holdings Limited
中匯集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0382)

VOLUNTARY ANNOUNCEMENT
NEW STUDENT REGISTRATION UP TO 19 OCTOBER 2020

This announcement is made by Edvantage Group Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company and its subsidiaries (collectively the “**Group**”) have run the student registration work smoothly for the 2020/2021 school year up to 19 October 2020. The Board is pleased to announce that the number of new student registration, rate of new student registration, average tuition fees of new students and the number of student enrolments of Huashang College Guangdong University of Finance & Economics (廣東財經大學華商學院) (“**Huashang College**” or the “**College**”) and Guangzhou Huashang Vocational College (廣州華商職業學院) (“**Huashang Vocational College**” or the “**Vocational College**”) under the Group up to 19 October 2020 (together with the comparative figures for the 2019/2020 school year up to 8 September 2019) have recorded a change as follows:

	2020/2021 School Year (up to 19 October 2020)	2019/2020 School Year (up to 8 September 2019)	Change	Percentage change
Huashang College				
No. of new student registration	7,041	7,468	(427)	-5.7%
Rate of new student registration (%)	95.9%	91.8%	N/A	4.1%
Average tuition fees of new students (RMB)	29,478	27,973	1,505	5.4%
No. of student enrolments	24,920	24,110	810	3.4%

	2020/2021 School Year (up to 19 October 2020)	2019/2020 School Year (up to 8 September 2019)	Change	Percentage change
Huashang Vocational College				
No. of new student registration	6,034	4,459	1,575	35.3%
Rate of new student registration (%)	85.2%	83.1%	N/A	2.1%
Average tuition fees of new students (RMB)	17,416	16,042	1,374	8.6%
No. of student enrolments	13,431	10,661	2,770	26.0%
Total of Huashang College and Huashang Vocational College				
No. of new student registration	13,075	11,927	1,148	9.6%
No. of student enrolments	38,351	34,771	3,580	10.3%

The Board considers that the main reasons for the remarkable increase in the number of new student registration, the number of student enrolments and average tuition fees of new students of the Group as a whole are benefitting from the continuous innovation by colleges under the Group in setting up high-end courses in response to the urgent demand for talents on big business, big health, IT and new media, etc. in today's society, as well as the wide popularity of the Huashang Education brand and recognition on the Group's capability in school management among our students and their parents.

The Board wishes to remind shareholders of the Company and prospective investors that the above figures are approximate numbers based on the Group's internal statistics currently available. Differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials. Shareholders of the Company and prospective investors are cautioned not to unduly rely on such figures and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Edvantage Group Holdings Limited
Liu Yung Chau
Chairman and executive director

Hong Kong, 20 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. Lo Chi Chiu and Mr. Li Jiatong.