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**Edvantage Group Holdings Limited**  
**中匯集團控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 0382)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Edvantage Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 August 2020 and other information currently available to the Board, the Group is expected to record an increase of not less than 30% in the core net profit\* for the said period as compared to that for the year ended 31 August 2019.

The aforesaid expected significant increase in profit is mainly attributable to the following factors:

1. Increase in student number: There has been an increase in the student number of Huashang College Guangdong University of Finance & Economics (“**Huashang College**”) and Guangzhou Huashang Vocational College (“**Huashang Vocational College**”) for the year ended 31 August 2020, mainly benefitting from the huge demand for business talents in the Greater Bay Area; and
2. Increase in average tuition fees: There has been an increase in average tuition fees for the year ended 31 August 2020, attributable to the wide recognition of the Group’s Huashang brand and the Group’s capability in school management, as well as the widely recognized internationalized education model of Huashang College and Huashang Vocational College.

The Company is still in the process of finalising its results for the year ended 31 August 2020. The information contained in this announcement is only based on the preliminary review and assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the year ended 31 August 2020, and such figures or information have not been audited by the Company's auditors or reviewed by the Company's audit committee. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Group for the year ended 31 August 2020 which is expected to be published in November 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Edvantage Group Holdings Limited**  
**Liu Yung Chau**  
*Chairman and executive director*

*Note:*

\* Core net profit represents the net profit excluding net foreign exchange gain or loss, share-based payments, listing expenses and one-off or non-recurring items (where applicable).

Hong Kong, 10 September 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. Lo Chi Chiu and Mr. Li Jiatong.*